

BUSINESS EXPENSES

Revenue - Money generated from _____

Expense - Money spent to run the _____

Break-even point - The point where the _____ of a business equals its expenses

Profit- When a business makes _____ in revenue that it pays in expenses.

Profits = _____ - _____

Categories of Expenses

Start-up Expenses	Expenses that occur
Examples	
Operating Expenses	Expenses that occur
Examples	
Personal Expenses	Expenses that occur
Examples	

Classifications of Expenses

Fixed Expenses	Variable Expenses
Expenses that _____ change monthly	Expenses that _____ change monthly
Examples Monthly _____ Insurance Rent payments	Examples Wages Utilities _____